

PRESS RELEASE

BATTLEFORD CAPITAL INC.

Battleford Capital Inc. Completes Initial Public Offering

May 16, 2005 - Calgary, Alberta - Battleford Capital Inc. (the “**Corporation**”) is pleased to announce that it has successfully completed its initial public offering of 2,000,000 common shares (the “**Shares**”) as a capital pool company for gross proceeds of \$500,000. As a result of this issuance, the Corporation has 3,900,000 Shares issued and outstanding. The Corporation has also granted options to acquire an aggregate of 390,000 Shares at an exercise price of \$0.25 per share to the directors and officers of the Corporation which will expire 5 years from the date of grant. The Corporation granted options to acquire an aggregate of 200,000 Shares at an exercise price of \$0.25 per share to Raymond James Ltd. which will expire 18 months from the date the Corporation’s Shares are listed on the TSX Venture Exchange (the “**Exchange**”). The Corporation is a capital pool company pursuant to Policy 2.4 of the Exchange. Raymond James Ltd. acted as the agent for the offering.

Investors are cautioned that trading in the securities of a capital pool company should be considered highly speculative.

It is expected that the Corporation’s Shares will begin trading on the Exchange on May 18, 2005 and that the Corporation’s trading symbol will be “BAT.P”.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

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